

WORLD MARKET PAGE

COPPER SMASHES OLD PRECEDENT

Overshadows All Other Issues for First Time in Several Years

NEW YORK, May 17.—For the first time in several years the copper market has overshadowed all other issues in the financial markets. The price of copper has advanced 10 to 15 points on very extensive transactions and is now at a level not reached since the war.

Predictions of an early rise in refined copper prices to 14 cents per pound were freely made in trade circles. Attention was directed to the fact that the copper market had shown almost steady advance since the beginning of the year.

Stocks had their inning in the last half of the session when Midvale rose to an extreme of 1-18 points and closed at a net gain of 4-8 as a result of unsolicited reports to the effect that the company would be absorbed by Bethlehem. Republic and Bethlehem also rose as well as other stocks in that group also closed 1 to 2 points higher, but Bethlehem was relatively heavy and United States and Lackawanna finished at moderate losses.

Secondary issues dominated the market until well toward the finish. The money market again showed withdrawal of funds for federal account, call loans ruling at 3-4 per cent throughout. Time funds were in plentiful supply at 4-14 to 4-12 per cent, but slight concessions were reported on prime commercial paper.

Trading in bonds was enlivened by the more active and broader operations in the stock market. Domestic and foreign war floatings held within narrow limits. Leaders of that division again closing at mixed gains and losses. Investment rails tended upward, but junior or speculative rails were relatively dull. Time funds were varying more than a large fraction. Total sales (par value) aggregated \$15,737,000.

Range of Prices.

Commodity	Price	Commodity	Price
Pure Oil	22 1/2	Aluminum	10 1/2
Standard Oil	22 1/2	Steel	10 1/2
Rockefeller	22 1/2	Copper	10 1/2
Am. Oil	22 1/2	Lead	10 1/2
Ind. Oil	22 1/2	Zinc	10 1/2
Cal. Oil	22 1/2	Iron	10 1/2
Tex. Oil	22 1/2	Coal	10 1/2
Mich. Oil	22 1/2	Grain	10 1/2
Ill. Oil	22 1/2	Wheat	10 1/2
Pa. Oil	22 1/2	Corn	10 1/2
N.Y. Oil	22 1/2	Oats	10 1/2
Del. Oil	22 1/2	Barley	10 1/2
Md. Oil	22 1/2	Rye	10 1/2
Va. Oil	22 1/2	Flour	10 1/2
W. Va. Oil	22 1/2	Beans	10 1/2
Ohio Oil	22 1/2	Peas	10 1/2
Ind. Oil	22 1/2	Lentils	10 1/2
Ill. Oil	22 1/2	Mustard	10 1/2
Pa. Oil	22 1/2	Salt	10 1/2
N.Y. Oil	22 1/2	Sugar	10 1/2
Del. Oil	22 1/2	Coffee	10 1/2
Md. Oil	22 1/2	Tea	10 1/2
Va. Oil	22 1/2	Cocoa	10 1/2
W. Va. Oil	22 1/2	Spices	10 1/2
Ohio Oil	22 1/2	Herbs	10 1/2
Ind. Oil	22 1/2	Seeds	10 1/2
Ill. Oil	22 1/2	Grains	10 1/2
Pa. Oil	22 1/2	Legumes	10 1/2
N.Y. Oil	22 1/2	Oilseeds	10 1/2
Del. Oil	22 1/2	Starches	10 1/2
Md. Oil	22 1/2	Gums	10 1/2
Va. Oil	22 1/2	Resins	10 1/2
W. Va. Oil	22 1/2	Waxes	10 1/2
Ohio Oil	22 1/2	Beeswax	10 1/2
Ind. Oil	22 1/2	Essences	10 1/2
Ill. Oil	22 1/2	Perfumes	10 1/2
Pa. Oil	22 1/2	Soaps	10 1/2
N.Y. Oil	22 1/2	Shampoos	10 1/2
Del. Oil	22 1/2	Conditioners	10 1/2
Md. Oil	22 1/2	Deodorants	10 1/2
Va. Oil	22 1/2	Antiperspirants	10 1/2
W. Va. Oil	22 1/2	Body Powders	10 1/2
Ohio Oil	22 1/2	Toiletries	10 1/2
Ind. Oil	22 1/2	Skincare	10 1/2
Ill. Oil	22 1/2	Haircare	10 1/2
Pa. Oil	22 1/2	Nails	10 1/2
N.Y. Oil	22 1/2	Beauty	10 1/2
Del. Oil	22 1/2	Fragrances	10 1/2
Md. Oil	22 1/2	Flavors	10 1/2
Va. Oil	22 1/2	Preservatives	10 1/2
W. Va. Oil	22 1/2	Stabilizers	10 1/2
Ohio Oil	22 1/2	Emulsifiers	10 1/2
Ind. Oil	22 1/2	Dispersants	10 1/2
Ill. Oil	22 1/2	Surfactants	10 1/2
Pa. Oil	22 1/2	Builders	10 1/2
N.Y. Oil	22 1/2	Finishes	10 1/2
Del. Oil	22 1/2	Coatings	10 1/2
Md. Oil	22 1/2	Inks	10 1/2
Va. Oil	22 1/2	Pastes	10 1/2
W. Va. Oil	22 1/2	Adhesives	10 1/2
Ohio Oil	22 1/2	Sealants	10 1/2
Ind. Oil	22 1/2	Glues	10 1/2
Ill. Oil	22 1/2	Resins	10 1/2
Pa. Oil	22 1/2	Waxes	10 1/2
N.Y. Oil	22 1/2	Beeswax	10 1/2
Del. Oil	22 1/2	Essences	10 1/2
Md. Oil	22 1/2	Perfumes	10 1/2
Va. Oil	22 1/2	Soaps	10 1/2
W. Va. Oil	22 1/2	Shampoos	10 1/2
Ohio Oil	22 1/2	Conditioners	10 1/2
Ind. Oil	22 1/2	Deodorants	10 1/2
Ill. Oil	22 1/2	Antiperspirants	10 1/2
Pa. Oil	22 1/2	Body Powders	10 1/2
N.Y. Oil	22 1/2	Toiletries	10 1/2
Del. Oil	22 1/2	Skincare	10 1/2
Md. Oil	22 1/2	Haircare	10 1/2
Va. Oil	22 1/2	Nails	10 1/2
W. Va. Oil	22 1/2	Beauty	10 1/2
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